

Community Unit School District 200

Administration & School Service Center



Board Members:

RE: AUDITING SERVICES FOR FISCAL YEARS 2025, 2026, AND 2027

As of June 30 of each year, the Board of Education shall initiate an audit of its financial statements by a person lawfully qualified to practice public accounting as regulated by the Illinois Public Accounting Act. The audit will be conducted in accordance with auditing standards generally accepted in the United States of America, Governments Auditing Standards issued by the Comptroller General of the United States, the provisions of the Single Audit Act, and Office of Management and Budget (OMB) Circular A-133.

The audit shall include a review of the system of internal controls to ensure that there is effective control over revenues, expenditures, assets and liabilities, and proper accounting of resources, and accounting operations. The audit shall also consist of tests of compliance with requirements of applicable state laws and regulations of material effect on the District's financial statements.

The Board of Education has utilized the auditing services of Baker Tilly US, LLP, for the past five years. Historically, District 200, in an effort to provide comparative pricing and review of services, has conducted a request for proposal for auditing services every five years. Therefore, a request for proposal for auditing services for fiscal years 2025, 2026, and 2027 was conducted. Four firms that were directly requested from, and one firm that saw the RFP on the district website, responded with proposals: Baker Tilly US, LLP; Lauterbach & Amen, LLP; Crowe; CliftonLaursonAllen (CLA) LLP; and Sikich LLP. All firms have experience in auditing school districts in Illinois.

Considering each firm's level of expertise, capacity, and cost proposals, it is recommended that the Board of Education engage the auditing services of Lauterbach & Amen, LLP. Through consultations with districts that currently utilize Lauterbach & Amen's auditing services it was noted that they have proven to be reliable, efficient, and independent, providing not only a quality audit and report, but valuable financial consultation on technical issues. The proposed fees for auditing services for fiscal years 2025, 2026, and 2027 are \$48,450, \$50,850, and \$53,400 respectively. The proposed fees include the Base Audit Report with the Management Letter, Activity Accounts, and the Single Audit. By comparison, the cost for the auditing services of Baker Tilly US, LLP was \$62,315 for fiscal year 2024.

RECOMMENDED MOTION:

That the Board of Education hire Lauterbach & Amen, LLP, to provide auditing services for fiscal year 2025 in an amount not to exceed \$48,450; for fiscal year 2026 an amount not to exceed \$50,850; and for fiscal year 2027 an amount not to exceed \$53,400.

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Audit Firm	Y1 Cost	# of Single Audits	# of School Audits FY25	Partner Project Hourly Rate	# Hours to Complete Audit
CLA (Clifton Larson Allen)	\$67,000	1,681	8 - 10	\$300	485
Baker Tilly	\$65,415	700 +	60	\$325	350-400
Sikich	\$57,500	Not Provided	20	\$400	345
Crowe	\$55,000	200	7	\$250	300
Lauterbach & Amen LLP	\$48,450	Not Provided	60	\$190	315

Audit Firm	FY 25 COST	FY 26 COST	FY 27 COST	FY 25 - FY27 TOTAL COST
CLA (Clifton Larson Allen)				\$211,300
Base	\$51,000	\$53,600	\$56,300	
Single Audit	\$16,000	\$16,800	\$17,600	
Partner Rate (Per Hour)	\$300	\$315	\$331	
Baker Tilly				\$206,215
Base	\$58,415	\$61,350	\$64,400	
Single Audit	\$7,000	\$7,350	\$7,700	
Partner Rate (Per Hour)	\$325	\$330	\$335	
Sikich				\$181,575
Base	\$54,300	\$57,075	\$60,000	
Single Audit	\$3,200	\$3,400	\$3,600	
Partner Rate (Per Hour)	\$400	\$410	\$420	
Crowe				\$169,950
Base	\$50,000	\$51,500	\$53,000	
Single Audit	\$5,000	\$5,150	\$5,300	
Partner Rate (Per Hour)	\$250	\$255	\$260	
Lauterbach & Amen				\$152,700
Base	\$43,450	\$45,600	\$47,900	
Single Audit	\$5,000	\$5,250	\$5,500	
Partner Rate (Per Hour)	\$190	\$200	\$209	